Admin. December 4, 2018

First Supplement to Memorandum 2018-57

New Topics and Priorities

In response to Memorandum 2018-57, Antoinette Amorteguy contacted the Commission¹ staff requesting clarification that she is not the author of certain quoted material.

To clarify, in the discussion of the Uniform Principal and Income Act on page 37 of the memorandum, any citation to Exhibit pages 5-7 refers to comments and quotations authored by Prof. Richard Roll (currently, Linde Institute Professor of Finance at the California Institute of Technology), which were submitted to the Commission by Ms. Amorteguy as background materials.

The staff regrets any confusion on this matter.

Respectfully submitted,

Kristin Burford Staff Counsel

^{1.} Any California Law Revision Commission document referred to in this memorandum can be obtained from the Commission. Recent materials can be downloaded from the Commission's website (www.clrc.ca.gov). Other materials can be obtained by contacting the Commission's staff, through the website or otherwise.

The Commission welcomes written comments at any time during its study process. Any comments received will be a part of the public record and may be considered at a public meeting. However, comments that are received less than five business days prior to a Commission meeting may be presented without staff analysis.